



aotearoa wave and tidal energy association

## ANNUAL GENERAL MEETING

Meridian Energy's Offices, 33 Customhouse Quay, Wellington

17:00 – 19:00, 23 September 2010

### MINUTES

#### **Welcome**

The Chairman, Nick Eldred, welcomed members to the 4<sup>th</sup> Annual General Meeting.

#### **Agenda for the Annual General Meeting**

The Chairman set out the agenda for the meeting:

- Business of the 4<sup>th</sup> Annual General Meeting
  - a. Quorum and apologies
  - b. Election of new executive
  - c. Approval and certification of 2010 financial statements
  - d. Chairman review of the year
  - e. Results of voting and any other business
  - f. Feedback session over drinks and canapes

#### **Apologies**

Apologies were received from Dr. Peter McComb.

#### **Quorum**

The Chairman confirmed that as the number and composition of the nominees met the requirements of AWATEA's rules (paragraph 7.1) the Executive for the upcoming year were to be appointed by resolution at the AGM (paragraph 7.4.2 of the AWATEA rules) rather than by a poll.

#### **Election of a New Executive**

The resolution to appoint the new executive was put to the AGM for each individual member and a show of hands was requested to determine approval. The new executive was approved unanimously. The new executive for 2010/11 is:

- **Murray Poulter**, Chief Scientist, NIWA
- **Nick Eldred**, Water Infrastructure Development Manager, Meridian Energy
- **Nick Inskip**, Industry Development Manager, HERA
- **Peter McCaffety**, Energy Sector Manager, Beca
- **Alex Malahof**, Chief Executive Officer, GNS Science
- **Cliff Turner**, Independent Electrical Engineer
- **Garry Venus**, Director Argo Environmental

Every member had received copies of the resolutions more than 10 working days prior to the meeting, including the AGM agenda, the resolutions to be voted upon and Executive nominees.

### **Annual Accounts**

BDO Spicers had prepared the 2009-10 accounts and paper copies were distributed at the meeting. Electronic copies of the accounts had been distributed to all members 10 days prior to the AGM.

The Chairman explained that the members at the AGM were required to vote to approve the certification of the accounts. Accordingly, the Chairman requested a show of hands and the motion to approve the certification of the 2009/10 Annual Accounts was approved unanimously.

### **Chairman**

The Chairman presented a annual overview and AWATEA's draft strategic plan as a PowerPoint presentation. An electronic copy will be available on the Members' page of the AWATEA website.

### **Close of Business**

There being no other business, the meeting was closed at 18:30.